



Burgess heads to Black Rock, Norwest stays mum

Brendan Egan

Thursday, January 29, 2004

Ivan Burgess, former managing director of Norwest Energy, confirmed this morning he had resigned from the junior explorer two weeks ago to take up a non executive board position with Perth-based, London-listed, Black Rock Petroleum. At press time, NWE had not yet released the news to the market.



Ivan Burgess, Black Rock Petroleum Director

"I'm not sure why they haven't," said Burgess. Black Rock advised the AIM market in London on 16 January that Burgess was joining the board. Burgess said he had lodged his resignation on the 13th January.

"This appointment is the first step in revitalising Black Rock's oil & gas initiatives and the directors anticipate further progress in the short term on a number of different initiatives for Black Rock," said the company.

"It is intended that Burgess will be responsible for the introduction of new oil & gas projects to Black Rock, the consideration for which will be the issue of new ordinary shares in the Company, initially up to a maximum of 25 million ordinary shares.

"The new projects will be principally located in Australia, and any transaction will be subject to satisfactory due diligence and any necessary shareholder and regulatory approval," said the company statement.

Burgess said he would still be assisting in the completion of the sale by Norwest of its stake in the Cliff Head discovery in the offshore Perth Basin to Itochu.

Aspermont Limited
Leederville Office 112 Cambridge Street, West Leederville WA Australia 6007
Wembley Office Suite 14, 350 Cambridge Street, Wembley WA Australia 6014
Postal Address PO Box 78, Leederville, WA Australia 6902
Head Office Tel +61 8 9489 9100 **Head Office Fax** +61 8 9381 1848
e-mail contact@aspermont.com **website** www.aspermont.com **ABN** 66 000 375 048