

Client: Black Rock Oil and Gas
Source: Aberdeen Press & Journal (Saturday) (Main)
Date: 01 April 2006
Page: 29
Circulation: 0



Granby deal over North Sea block

UK OIL and gas explorer Granby said yesterday it had agreed to farm out interests in block 42/28c in the southern North Sea, which it gained with partner TGS-Nopec in the 23rd UK offshore licensing round last September.

The farm-out deal is with British and Scottish Gas owner Centrica and Italian company Gas Plus. They will fund the costs of an exploration well targeting the Watling gas prospect to earn 50% and 16.6% interests respectively.

Meanwhile, Black Rock Oil & Gas, which focuses on Colombia and the North Sea, said it would participate this summer in its first UK well. It said operator Wintershall would drill an appraisal well on the Monterey gas find, in which Black Rock has a 15% equity stake.

Also yesterday, oil and gas explorer Genesis Petroleum said it had acquired four acreage positions in the UK North Sea where its management had considerable relevant experience. It added that its plans for 2006 included more licence applications and to seek farm-in opportunities.