

2 April 2004

Black Rock Oil & Gas PLC (the "Company") announces that on 1 April 2004 Corporate Synergy Plc, the Company's broker, placed 20,000,000 ordinary shares of 0.05p at 1.25p per ordinary share, to raise £250,000.

The proceeds will be applied to the drilling programme of the Company's farm-in project with Magellan Petroleum Australia Limited in PEL 94 in the Cooper Basin of South Australia.

Application will be made for these ordinary shares to be admitted to trading on AIM and it is expected that admission will become effective and that trading will commence on AIM on 19 April 2004.

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