

## **Black Rock Oil & Gas PLC**

### **Notice of Extraordinary General Meeting**

5 March 2004

Black Rock Oil & Gas PLC (“Black Rock” or “Company”) announces that it is today sending a notice to shareholders convening an Extraordinary General Meeting for 29 March 2004.

Following the placing of 17,000,000 ordinary shares on 24 February 2004, the Company only has remaining authority to issue a small number of ordinary shares without pre-emptively offering them to all existing shareholders on a pro-rata basis. Whilst the directors of Black Rock believe it would be desirable, when placing shares for cash, to offer such shares to all shareholders pro-rata to their existing holding, the logistics and cost of such exercise make it impractical save for very large fund raisings.

The directors of Black Rock believe that it is desirable that the Company has the flexibility to issue shares for cash should the need and opportunity arise and consequently is now seeking shareholder approval for the granting of such further authority in respect of £100,000 of nominal share capital, representing approximately 17.5 per cent. of the current issued share capital of the Company. This require the statutory pre-emption rights contained in section 89(1) of the Companies Act 1985 to be disapplied and therefore the EGM is being convened to propose an appropriate resolution to this effect.