

## **Black Rock Oil & Gas Plc**

### **Director's shareholding**

Black Rock Oil & Gas Plc ("Black Rock") announces that it was notified today by David Steinepreis that under an agreement dated 23 September 2004 he has been granted an option, for nominal consideration, by Bournemead International Limited, a shareholder in the Company, to purchase up to 5,000,000 ordinary shares at a price of 1.9p per share, such option being exercisable, in whole or in part, at any time prior to 31 March 2005.

Mr Steinepreis's interests in the share capital of Black Rock now comprise:

12,108,398 ordinary shares of 0.5p each representing 4.8 % of the issued share capital of the Company

2,421,679 warrants to subscribe for ordinary shares pursuant to the bonus issue for existing shareholders under a warrant instrument dated 1 July 2004.

5,000,000 options under the agreement with Bournemead International described above.

23 September 2004