

Black Rock Oil & Gas PLC

Fund raising

Black Rock Oil & Gas Plc advises that it has placed 32,500,000 new ordinary shares at 1.6p per share to raise £500,000 net of costs. The funds will be used to fund exploration in recently acquired exploration acreage located in the North Sea and offshore Republic of Ireland and also to enable the company to evaluate other highly prospective areas. The Company will now be able to fund all exploration and will not need to raise further funds in the foreseeable future. Application will be made for the new shares to be admitted to trading on AIM.

23 November 2004