

**Company** Black Rock Oil & Gas PLC  
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## **BLACK ROCK OIL & GAS PLC**

### **PROPOSED COOPER 1 WELL UPDATE Drilling rig to be received and commence activity before New-year**

Black Rock Oil and Gas Plc (“Black Rock” or the “Company”) today announces it has been advised that the Petroleum Exploration Permit EP-324 Joint Venture is scheduled to receive the Ensco 56 jack-up drilling rig which has been contracted to drill the Cooper 1 well on or about 27<sup>th</sup> December 2004. A further announcement will be made on receipt of this rig.

Cooper 1 will be drilled in 19 metres water depth and is prognosed to a total depth of 2,050 metres. It is estimated that the well will take about 10 days to drill.

The Directors believe that if successful the structure into which Cooper 1 is to be drilled could contain in excess of 20 million barrels recoverable of oil of which Black Rock has 7.5%. This prospect will be drilled in the Exmouth Gulf offshore Carnarvon Basin of Western Australia.

The primary reservoir objective in this well is the Cretaceous aged Birdrong Sandstone which is interpreted from seismic mapping and adjacent well information to be in excess of 25 metres thick at this location. These sands exhibit excellent reservoir characteristics where intersected by other wells in the area and are productive elsewhere in the basin. Secondary objectives are sands of the Early Jurassic Learmonth Formation and the Triassic Mungaroo Formation.

Black Rock further advises that construction of the Sandhills 2 drill is underway and that well is programmed for quarter 1 of 2005.

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