



24 June 2004

*Ref: #061/04*

The Manager, Companies  
Australian Stock Exchange Ltd  
Electronic Lodgement System

Dear Sir,

**ANNOUNCEMENT TO ASX**

***DRILLING REPORT: MYPONGA-1  
(PEL 95, COOPER/EROMANGA BASIN, SA)***

Beach Petroleum advises that the status of Myponga-1 at 0600 hours (CST) on 24 June 2004 was:

Depth: 1470 metres (Total Depth)  
Operation: Preparing to plug and abandon well.

Participants in the Myponga-1 well are:

Beach Petroleum Ltd (Operator)	50%
Magellan Petroleum (NT) Pty Ltd	35%
Black Rock Oil & Gas PLC	15%

Yours faithfully,

A handwritten signature in black ink, appearing to be "Reg Nelson", written over a light-colored rectangular background.

**Reg Nelson**  
Managing Director

# Myponga-1 Time Depth Chart

