

20th July 2005

Black Rock Oil & Gas plc
Arce 3 Appraisal Well
Las Quinchas Block, Colombia

Black Rock Oil & Gas plc ("Black Rock") is pleased to advise that the Arce 3 appraisal well, located in the Middle Magdalena Basin, Colombia, commenced drilling on 19th July 2005. Arce 3 is being drilled about 300 metres to the south of the Arce 2 appraisal well which produced 13 degree API oil at rates up to 60 barrels per day on pump without steam injection.

The Arce reservoir is located in basal Tertiary sandstones. Gross recoverable reserves at Arce currently are estimated at around 5 million barrels of oil.

The well will be drilled to a depth of circa 3,000 feet, which is expected to take 10 days. If drilling proves successful, a workover rig will be mobilised to test the well. Following analysis of the initial testing results, a decision on a possible steam flood programme to enhance flow rates will be made.

The well is operated by Kappa Energy Columbia Ltd. Kappa and Black Rock each have 50% equity in this project.

For further information, please contact:

Black Rock Oil & Gas plc
Ivan Burgess, Managing Director

Tel: 020 7544 5677
Mobile: 07909 548469
www.blackrockoil.com

Nabarro Wells & Co
Hugh Oram

Tel: 020 7710 7400

Bankside Consultants
Sue Scott/Michael Spriggs

Tel: 020 7367 8888

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