

BLACK ROCK OIL & GAS PLC
(or "Black Rock")

NEW LICENCE AWARD IN COLOMBIA

Black Rock Oil & Gas plc is pleased to announce the award of the Alhucema Association Contract to its joint venture partner in Colombia, Kappa Resources Colombia Ltd ("Kappa"). The Alhucema area is within the Area of Mutual Interest agreed between Black Rock and Kappa and the award is subject to the approval of the Colombian National Hydrocarbons Agency (ANH). Black Rock will assume a 50% interest in the licence whilst Kappa will be the Operator.

The Alhucema licence has an area of 65,700 hectares (162,000 acres) and lies immediately to the north of the Kappa-operated Las Quinchas licence, in which Black Rock has a 50% interest.

The first year's work programme on Alhucema involves the acquisition of new 2D seismic data and the reprocessing of existing data, evaluation of which will lead to the selection of locations for exploration drilling in subsequent years of the licence. It would be expected that drilling within the Licence will commence in 2006.

The potential of the Alhucema area is believed to be similar to that already being pursued on the Las Quinchas licence, with both light and heavy oil plays recognised at various stratigraphic levels.

Ivan Burgess, Managing Director of Black Rock Oil & Gas plc, commented:

"This award illustrates the benefits of working closely with a local partner in Colombia and represents a significant addition to our exploration portfolio. Discussions are underway to define future activity in both Colombian licences."

For further information, please contact:

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