

For immediate release

7 February 2006

**Black Rock Oil & Gas plc
("Black Rock" or the "Company")**

**Placing, appointment of Finance Director, change of advisers and other
corporate changes**

Black Rock (stock code: BLR), the UK-based exploration company, announces that it has today appointed Peter Hughes as Finance Director, and made a number of corporate changes, including a placing of new shares and the appointment of new advisers.

Share issue

The Company has placed 62,315,400 new Ordinary Shares of 0.5p each in the capital of the Company ("Ordinary Shares") with a number of investors at a price of 1p per Ordinary Share (the "Placing Price"), to raise a total of £623,154 before expenses. After costs and commissions associated with the placing of £13,158, the net proceeds to the Company amount to £609,996. The proceeds of the placing will be used, *inter alia*, by the Company to provide additional working capital and finance the Company's share of costs to date in relation to its exploration licences. The Directors anticipate that further fundraisings will be required in due course to finance the continued development of the Company's oil exploration interests. Following the announcement by the Company of its results for the six months ended 31 December 2005, the Directors would intend to participate in any such further fundraisings, subject to all applicable AIM Rules at such time.

The Company has also issued 29,873 new Ordinary Shares in relation to the exercise of existing warrants at an exercise price of 2p per Ordinary Share, an aggregate cash consideration of £597.46.

Following the placing and exercise of warrants, Black Rock will have a total issued share capital of 428,937,400 Ordinary Shares. Application will be made for the new Ordinary Shares to be admitted to trading on AIM.

Appointment of Finance Director

The Company is also delighted to announce that Peter John Hughes has been appointed to the Board as Finance Director. Mr Hughes is a chartered accountant and holds an MBA degree from the Wharton School of the University of Pennsylvania. Aged 72, he has a wealth of experience at Board and executive level in corporate finance, financial control and corporate planning. Mr Hughes is currently a director of AIM-traded Image Scan Holdings plc. He has previously been Finance Director of Dunham-Bush (Europe) plc, Cope Allman International plc, Newman Industries plc and a director of Grand Metropolitan plc (now Diageo plc). In addition, as owner of Capital Investment Partners Ltd. – a company specialising in interim management and corporate rescue – he has been a director of several private companies.

Mr Hughes has also held a number of part-time academic appointments in the UK, Eire and USA. The following information is given in accordance with the AIM Rules. Peter John Hughes, aged 72, during the past five years, has been or continues to be a director or partner of the following companies or entities:

Present:

Mount Carmel Hughes Associates
Image Scan Holdings plc
Elancor Ltd (formerly CADAC Ltd)
EDC Photonic Ltd
Meta 4 Systems Ltd

Past:

Capital Investment Partners Ltd
Dunham-Bush (Europe) plc (formerly
Rossmont plc)
Dunham-Bush Ltd
Dunham-Bush A.P. Ltd
Dunham-Bush (Engineering) Ltd
DTR Supplies Ltd

Mr Hughes was appointed as a non-executive director and chairman of DTR Supplies Ltd on 1 September 2003 and resigned on 12 November 2004. DTR Supplies was put into liquidation on 13 May 2005. Mr Hughes was a non-executive director of Elancor Ltd ("Elancor") and a director of its subsidiaries, EDC Photonic Ltd ("EDC") and Meta 4 Systems Ltd ("Meta"). EDC was placed into voluntary liquidation on 14 November 2002 by the directors of EDC following EDC's inability to sublet or reassign certain property leases. Elancor acquired the goodwill of EDC from the liquidator. In July 2004 Elancor was itself placed in a creditors voluntary liquidation by the directors of Elancor following the loss by Elancor of its major supplier relationship account and receipt by Elancor of an Inland Revenue taxation demand that Elancor was unable to challenge or meet given its depleted reserves. As a consequence, Meta was also placed in to creditors voluntary liquidation on 29 July 2004. Both DTR Supplies Ltd and Elancor Ltd were clients of Capital Investment Partners Ltd. There is no further information to be disclosed in accordance with the AIM Rules.

Change of Registered Address and Company Secretary

The Company has changed its registered address to 36 Elder Street, London, E1 6BT. The Corporate office is now located at 5 Denmark Street, London WC2H 8LP (telephone: 0207 240 3953). The Directors are pleased to announce that they have also appointed Watlington Securities Limited as Company Secretary. Watlington Securities can be contacted on 020 7588 7352.

Appointment of Nominated Adviser and Broker

The Board is pleased to announce the appointment of Beaumont Cornish Limited as Nominated Adviser to the Company and Keith, Bayley, Rogers & Co. Limited as Broker to the Company, both with immediate effect.

For further information, please contact:

**Ivan Burgess, Managing Director,
Black Rock Oil & Gas plc**

**Tel: 020 7240 3953
Mobile: 07917 185 129
www.blackrockoil.com**

**Roland Cornish, Chairman
Beaumont Cornish Limited**

Tel: 020 7628 3396

**Michael Padley/Susan Scott
Bankside Consultants**

Tel. 020 7367 8888