

BLACK ROCK OIL & GAS PLC
'the Company'

17 May 2006

Dear Investor

As Managing Director and a significant shareholder, I am as concerned as all on the Company's low share price. With the exception of the recent negative resource market trend there is no real explanation.

I believe the Company has a bright future and its acreage is as good as any other small oil and gas explorer listed on AIM.

While for a number of reasons activities have been delayed, and as released to the market we expect the Arce 4 development well on the Arce Oil Field to commence drilling in the coming weeks. The rig is currently drilling another well for another Group and on completion of that well will move to our contract area and commence drilling the development well. Following completion of Arce 4 the rig will complete the Arce 2 well ready for production then move to the Baul Oil Field in the Southern portion of our area to evaluate if that well can be re-completed for production.

The steaming equipment for production at Arce has been ordered from California and our team are endeavouring to establish the exact delivery date.

The appraisal well in the Southern Gas Basin of the UK sector of the North Sea is still on track to be drilled during the coming summer.

At this time the Company still expects to have production before year end.

Please feel free to contact me during business hours on either my mobile 079 1718 5129 or the office 0207 240 3953.

Yours faithfully
Ivan Burgess