

Black Rock Oil & Gas PLC
("Black Rock" or the "Company")

Placing to raise £1,312,614

Black Rock (stock code: BLR), the UK-based exploration company, announces that it has placed with institutional and other investors 131,261,415 new ordinary shares of 0.5p each ("Ordinary Shares") at a placing price of 1p per Ordinary Share (the "Placing"). The new money being raised of £1,312,614 (before expenses) will be used to fund the Company's operations in Colombia. The Directors have also participated in the Placing at the Placing Price as set out below, together with their resultant shareholdings in the Company:

Director	Ordinary Shares Subscribed for in the Placing	Resultant Shareholding	Interest in the Company
Tony Baldry	1,000,000	1,000,000	0.18 per cent
Interests associated with Ivan Burgess*	1,000,000	19,484,243	3.48 per cent
John Cubitt	1,000,000	1,000,000	0.18 per cent
Peter Hughes	500,000	500,000	0.09 per cent

* Comprises 544,171 Ordinary Shares subscribed for by Ivan Burgess' pension fund and a further 455,829 Ordinary Shares subscribed for by Mrs Ivan Burgess, the wife of Ivan Burgess.

The new Ordinary Shares will rank *pari passu* with the existing Ordinary Shares in issue. Application has been made for the new Ordinary Shares to be admitted to trading on AIM, which is expected to commence on 21 April 2006. Following the Placing, Black Rock will have a total issued share capital of 560,198,815 Ordinary Shares admitted to trading on AIM.

Ivan Burgess, Managing Director of Black Rock Oil & Gas plc, commented:

"The funds raised will allow us to commence our development programme in Colombia. As already indicated, the plan is to steam flood the Arce Oil Field with the objective of generating early cash flow.

"Black Rock and our local partner, Kappa, anticipate that the Arce 4 development well will spud in late April/early May 2006. It is expected that this well will come on stream later this year. Further updates will be provided as material information comes available.

"We have deliberately chosen highly prospective acreage and in Kappa we have a very experienced partner with an impressive track record. We believe that the outlook for the Company has never been more positive."

Qualified Person

Dr John Cubitt (a Director of the Company) has been involved in the oil and gas production for more than 26 years. Dr John Cubitt is a registered Chartered Geologist (CGeol) and has a BSc and PhD in geology. He has compiled, read and approved the technical disclosure in this regulatory announcement relating to the Company's interests in Colombia.

For further information, please contact:

Black Rock Oil & Gas plc
Ivan Burgess, Managing Director

Tel: 020 7240 3953
Mobile: 07917 185129
www.blackrockoilandgasplc.com

Beaumont Cornish Limited
Roland Cornish, Chairman

Tel: 020 7628 3396

Bankside Consultants
Michael Padley/Susan Scott

Tel: 020 7367 8888