

Black Rock Oil & Gas PLC

AGM Statement

Black Rock Oil & Gas plc ("Black Rock" or "the Company"; stock code: BLR), the UK-based exploration company announces that at the Annual General Meeting held earlier today all the resolutions were passed and the Managing Director, Dr. John Cubitt, made the following comments:

"The 2005/6 financial year was been a period of significant change for the Company, as outlined in the Annual Report.

"Black Rock's interests in Ireland and Australia are being disposed of which will allow us to focus on the opportunities in Colombia and North Sea.

"We have recently raised funds to drill the low-risk Acacia Este heavy oil prospect in Colombia, which contains 50-100 million barrels of Operator-estimated mean recoverable reserves. Subject to Ecopetrol's agreement, this will complete the earn-in of a 50% equity interest in the Las Quinchas Block which contains Acacia and the Arce Field.

"The Arce appraisal wells have produced oil and the long-term steam injection programme is proceeding. The operator, Kappa Resources of Colombia, has informed us they expect to conclude this test programme in the second quarter.

"In the Southern North Sea, the operator, Wintershall, is reviewing the various options for developing the Monterey Field and we expect to be in position to give shareholders an update in the second half of the year.

"Looking to the future, we are actively reviewing exploration and production opportunities in Colombia and elsewhere".

For further information, please contact:

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NOTES TO EDITORS:

Black Rock has holdings in the North Sea, Celtic Sea and Colombia. In the North Sea Black Rock has a 15% interest in Blocks 49/8c and 49/9d, operated by Wintershall. The Monterey Field was originally drilled in 1989, gas flowed and it is estimated to contain 165 BCF of gas.

The Association Contracts in Colombia are held in conjunction with a joint venture partner, Kappa Resources Colombia Limited ("Kappa"). As announced in April 2005, the Company

acquired, subject to certain farm-in obligations and approval by Ecopetrol, a 50 per cent, non-operated equity interest from Kappa in the 249,000 acre Las Quinchas Association Contract located in the prolific Middle Magdalena Valley of Colombia. The contract contains three known fields, Arce, Baul and Bukhara. The Company anticipates that the Arce Oil Field, estimated to contain gross recoverable oil reserves of 5 million barrels, could be in commercial production during 2007. In addition, the Company has a 50% holding in the Alhucema Association Contract where initially seismic acquisition will be undertaken this year. For further information on the Company you are invited to visit the website: www.blackrockoilandgasplc.com

Qualified Person

Dr John Cubitt (a Director of the Company) has been involved in the oil and gas production industry for more than 26 years. Dr John Cubitt is a registered Chartered Geologist (CGeol) and has a BSc and PhD in geology. He has compiled, read and approved the technical disclosure in this regulatory announcement.