

FOR IMMEDIATE RELEASE

29 January 2007

**Black Rock Oil & Gas PLC
("Black Rock" or the "Company")**

Placing

Black Rock (stock code: BLR), the UK-based exploration company, is pleased to announce that it has completed the placing of 317,000,000 new ordinary shares of 0.5p each ("Ordinary Shares") announced on 18 January. Application has been made for the new Ordinary Shares to be admitted to trading on AIM. Trading in the new Ordinary Shares on AIM is expected to commence on Friday 2 February 2007.

The Company has been informed that following completion of the placing, Rickerbys Nominees Limited is interested in 151,434,981 Ordinary Shares representing 14.8 per cent. of the Company's issued share capital.

To meet additional market demand, the Company has today conditionally placed a further 28,636,364 Ordinary shares with a number of investors at a placing price of 0.55p per Ordinary Share to raise an additional £157,500 (before expenses) subject to settlement. The Company intends to use the proceeds to provide further working capital. These additional Ordinary Shares will on issue rank *pari passu* with the existing Ordinary Shares in issue and application will be made for the new Ordinary Shares to be admitted to trading on AIM in due course.

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